

Revenue from the Commonwealth

General Operating Fund

BUDGET SUMMARY

	<u>FY 11 Adopted</u>	<u>FY 11 Projected</u>	<u>FY 12 Plan</u>	<u>FY 12 Adopted</u>
<u>Non-Categorical Aid:</u>				
Recordation Tax Distribution	\$ 321,485	\$ 321,485	\$ 321,485	\$ 321,485
HB 599 Payments	1,368,428	1,368,533	1,229,699	1,320,487
State Car Tax Reimbursement	9,770,137	9,770,137	9,770,137	9,770,137
Communication Sales and Use Tax	1,600,000	1,800,000	1,520,000	1,800,000
Car Rental Sales Tax	70,000	50,000	70,000	70,000
Mobile Home Tax Com.	40,000	40,000	40,000	40,000
Rolling Stock Tax	51,000	51,000	51,000	51,000
DMV Satellite Office	42,000	45,000	42,000	45,000
	<u>13,263,050</u>	<u>13,446,155</u>	<u>13,044,321</u>	<u>13,418,109</u>
<u>Shared Expenses (Categorical):</u>				
Sales Tax for Education	8,900,000	8,900,000	8,160,000	9,350,000
Share of Expenses for:				
Treasurer	156,297	156,297	156,297	156,297
Commissioner of the Revenue	158,019	158,019	158,019	158,019
General Registrar	48,214	48,214	48,214	48,214
Sheriff	672,788	672,788	654,084	654,084
Commonwealth's Attorney	491,415	491,415	491,415	491,415
Clerk of the Circuit Court	445,019	445,019	445,019	445,019
Medical Examiner	300	300	300	300
	<u>10,872,052</u>	<u>10,872,052</u>	<u>10,113,348</u>	<u>11,303,348</u>
<u>Categorical Aid:</u>				
Commission for the Arts	5,000	5,000	5,000	5,000
Wireless Board	150,135	150,135	140,135	140,135
	<u>155,135</u>	<u>155,135</u>	<u>145,135</u>	<u>145,135</u>
Total	\$ <u>24,290,237</u>	\$ <u>24,473,342</u>	\$ <u>23,302,804</u>	\$ <u>24,866,592</u>

BUDGET COMMENTS

Description

This budget provides for revenue received from the Commonwealth of Virginia in three categories - Non-Categorical Aid, Shared Expenses (Categorical), and Categorical Aid. Non-Categorical Aid includes revenues which are raised by the State and shared with the local government. The use of such revenues is at the discretion of the local government. Shared Expenses (Categorical) includes revenues received from the Commonwealth for the State's share of expenditures in activities that are considered to be joint responsibilities. Categorical Aid includes revenues received from the Commonwealth, which are designated by the Commonwealth for a specific use by the local government.

Change

State revenue estimates for FY 2012 are 2.3 percent higher than the FY 2011 budget. HB599 funds are slightly increased over the FY 2012 plan amount as the General Assembly had restored some of the reduced funding. Sales Tax for Education accounts for the largest increase in State funding. This is based on a formula where the County receives a portion of overall State Sales Tax revenues. Communication Sales & Use Taxes have been adjusted based on expected FY 2011 collections.

The State Car Tax Reimbursement is the State's share of the "No Car Tax" initiative and it has the following impact on local taxpayers:

	FY 11 <u>Adopted</u>	FY 12 <u>Plan</u>	FY 12 <u>Adopted</u>
Local Collections	\$ 14,590,859	\$ 15,310,714	\$ 15,331,816
From the Commonwealth	<u>9,770,137</u>	<u>9,770,137</u>	<u>9,770,137</u>
	<u>\$ 24,360,996</u>	<u>\$ 25,080,851</u>	<u>\$ 25,101,953</u>

The FY 2011 projection reflects the permanent cap on the State's current share of the "Car Tax" that began in 2006. The State is projected to pay approximately 58 percent of the "Car Tax" for an eligible personal use vehicle.