

## Projected Five-Year Operating Budgets

REVENUE	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
General Property Taxes	\$108,916,000	\$106,416,000	\$109,608,000	\$116,185,000	\$119,671,000	\$126,851,000
Other Local Taxes	18,400,000	19,044,000	19,711,000	20,400,000	21,114,000	21,853,000
Licenses, Permits and Fees	6,377,000	6,600,000	6,831,000	7,070,000	7,318,000	7,574,000
From the Commonwealth	24,867,000	25,364,000	25,872,000	26,389,000	26,917,000	27,455,000
Charges for Current Services	4,739,000	4,905,000	5,077,000	5,254,000	5,438,000	5,628,000
Other Revenue	701,000	726,000	751,000	777,000	804,000	833,000
	<u>\$164,000,000</u>	<u>\$163,055,000</u>	<u>\$167,849,000</u>	<u>\$176,076,000</u>	<u>\$181,262,000</u>	<u>\$190,194,000</u>
<b>EXPENDITURES</b>						
Contribution to Schools	\$ 74,250,000	\$ 76,478,000	\$ 78,772,000	\$ 81,135,000	\$ 83,569,000	\$ 86,076,000
Operating Departments	49,376,000	50,857,000	52,383,000	53,954,000	55,573,000	57,240,000
Other Outside Agencies	15,168,000	15,623,000	16,092,000	16,574,000	17,072,000	17,584,000
Capital Projects	1,818,000	2,424,000	3,340,000	4,787,000	5,004,000	5,897,000
Debt Service	22,825,000	21,825,000	22,825,000	23,825,000	24,825,000	25,825,000
Other Spending	563,000	580,000	597,000	615,000	634,000	653,000
	<u>\$164,000,000</u>	<u>\$167,787,000</u>	<u>\$174,009,000</u>	<u>\$180,891,000</u>	<u>\$186,677,000</u>	<u>\$193,275,000</u>
Necessary Reductions and/or Additional Revenue Needed		\$ 4,732,000	\$ 6,160,000	\$ 4,815,000	\$ 5,414,000	\$ 3,081,000

### **ASSUMPTIONS**

Real Property - projected landbook drop by 4% in FY 2013 with reassessment, 3% increase in even years, 6% in odd years.

Other revenue - 3% a year except for Revenue from the Commonwealth which is projected at 2% annually.

Spending increases 3% a year, except for debt service and capital projects which are based on the multi-year funding shown in Section D for Capital and Section F for Debt Service.